

Annual Report 2013-2014

CAPITAL FINVEST LIMITED

Registered Office: 1002, Arunachal, 19 Barakhamba Road, New Delhi -110 001.

Tel. No. +91-11 23315050, 23718585, Email id:capital89@yahoo.com

CIN: L67120DL1983PLC016575

Website : www.capfin.in

BOARD OF DIRECTORS

SHRI RATTAN SINGHANIA
SHRI LALIT KUMAR
SHRI ARUN KUMAR GARG

AUDITORS

M/S P.M.ARORA & CO.
Chartered Accountants
A-10, Commercial Complex
Ranjit Nagar,
New Delhi - 110 008.

REGISTERED OFFICE

Flat No. 1002,
Arunachal - 10th Floor,
19, Barakhamba Road,
New Delhi - 110 001.

REGISTRARS & SHARE TRANSFER AGENT

SKYLINE FINANCIAL SERVICES PVT. LTD.
D-153/A, First Floor,
Okhla Industrial Area Phase - I,
New Delhi - 110 020

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting of Capital Finvest Limited will be held on 30th Day of September, 2014 at 11.00 A.M. at Registered Office of the Company at 1002, Arunachal, 19 Barakhamba Road, New Delhi -110 001, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2014, and Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint a director in place of Mr. Rattan Singhania (DIN 00147685), who retires by rotation and, being eligible seeks re-appointment and such appointment would not have any effect on the continuity of his tenure as a Wholetime Director.
3. Appointment of Auditors:
To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s P.M. Arora & Co., Chartered Accountants (Firm Registration No. 1775N), be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 33rd Annual General Meeting of the Company to be held in the year 2017 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:
"RESOLVED THAT pursuant to Section 149, 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, read with Schedule IV to the Companies Act, 2013, Mr. Arun Kumar Garg (DIN: 00161007) whose period of office is liable to determination by retirement of directors by rotation and in respect of whom the Company has received a notice in writing from a member under Section 160 of the Companies Act, 2013, signifying his intention to propose Mr. Arun Kumar Garg as a candidate for the office of Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office for 5 consecutive years upto March 31, 2019, not liable to retire by rotation.

By order of the Board of Directors
For CAPITAL FINVEST LIMITED

RATTAN SINGHANIA
Whole Time Director

Dated: September 03, 2014
Place: New Delhi

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ENCLOSED.
2. An explanatory statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. Members are requested to bring their Client ID and DP ID or Folio Numbers, as may be applicable, for easy identification of attendance at the meeting.
4. Corporate Members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. The Register of Members and Share Transfer Books of the Company shall remain closed during the Book Closure period, i.e., from 24th September, 2014 to 30th September, 2014, both days inclusive.
6. As a measure of economy and a step toward green initiative, Members are requested to bring copy of Annual report / Notice to the meeting.

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7. Members who have not already submitted their Permanent Account Number (PAN) & Email ID's, are requested to submit the same.
8. All documents referred in the accompanying Notice, Explanatory and Statutory records etc. are open for inspection at the Office of the Company during office hours on all working days, up to and inclusive of the date of the Annual General Meeting.
9. Pursuant to the provisions of the Companies Act, 2013 read with the Rules framed thereunder, the Company may send notice of general meeting, directors' report, auditors' report, audited financial statements and other documents through electronic mode. Further, pursuant to the first proviso to the Rule 18 of the Companies (Management and Administration) Rule, 2014, the Company shall provide an advance opportunity at least once in a financial year to the members to register their e-mail address and changes therein. In view of the same, Members are requested to kindly update their e-mail address with depository participants in case of holding shares in demat form. If holding shares in physical form, Members are requested to inform their e-mail ID to the Company.
10. Electronic copy of the Notice of the Annual General Meeting of the Company inter-alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the aforesaid documents are being sent by the permitted mode.
11. **Voting through electronic means:**

Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means.

The instructions for members for voting electronically are as under:-

- A. The voting period begins on 24th September, 2014 at 10.00 a.m and ends on 26th September, 2014 at 5.30 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 29th August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

In case of Members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com.
- (ii) Click on "Shareholders" tab to cast your votes.
- (iii) Now Enter your User ID,
 - a. For CDSL: 16 digits beneficiary ID
 - b. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.
- (v) If you are holding shares in Demat form and have already voted earlier on www.evotingindia.com for a voting of any Company, then your existing login id and password are to be used.
- (vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department when prompted by the system while e-voting (applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> ◆ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the Pan field. ◆ In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the Pan field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. <ul style="list-style-type: none"> ◆ Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cutoff date in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant Capital Finvest Limited on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Note for Non - Individual Shareholders and Custodians
 - ◆ Non-Individual shareholders (i.e. other than individual, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates.
 - ◆ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ◆ After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the accounts for which they wish to vote on.
 - ◆ The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ◆ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - ◆ In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

B. Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.

C. COMMON INSTRUCTIONS

- i. E-voting shall not be allowed beyond 5.30 p.m. on 26th September, 2014. During e-voting period, Members of the Company, holding shares either in physical form or in dematerialized form, as on 29th August, 2014 may cast their vote electronically. Once the vote on a resolution is cast by the members, the members shall not be allowed to change it subsequently.
- ii. The voting rights of shareholders shall be in proportion to their shares in the paid up equity capital of the Company as on the cut-off date of 29th August, 2014.
- iii. Mr. Sanjay Sood (membership no. 88817) Chartered Accountant, has been appointed as a scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

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- iv. The Scrutinizer shall within a period not exceeding 2 working days from the conclusion of e-voting period unblock the votes in presence of at least two witnesses not in the employment of the Company and make a scrutinizers report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
 - v. In case of Members who are entitled to vote but have not exercised their right to vote by electronic means, the Chairman may offer an opportunity to such members to vote at the meeting for all business specified in the accompanying notice. For abundant clarity, please note that the Members who have exercised their right to vote by electronic means shall not vote at the meeting. The voting right of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company. If a Member casts votes by both modes, then voting done through e-voting shall prevail and Ballot shall be treated as invalid.
 - vi. The results shall be declared on or after the AGM of the Company. The resolution will be deemed to be passed on the AGM date subject to receipt of the requisite Number of votes in favour of the resolutions. The results declared along with the scrutinizers report shall be placed on the Company's Notice Board and on the website of CDSL within 2 days of passing of resolutions at the AGM of the Company and communicated to the Stock Exchanges.
12. Members desirous of asking any questions at the Annual General Meeting are requested to send in their questions so as to reach the Company at least 7 days before the Annual General Meeting, so that the same can be suitably replied.

By order of the Board of Directors
For CAPITAL FINVEST LIMITED

Dated: September 03, 2014
Place: New Delhi

RATTAN SINGHANIA
Whole Time Director

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Mr. Arun Kumar Garg (DIN: 00161007) is a Non-Executive and Independent Director of the Company. He joined the Board of Directors on 30th April 2011. In terms of Section 149 and other applicable provisions of the Companies Act, 2013 ("the Act"), Mr. Arun Kumar Garg being eligible and offering himself for appointment, is proposed to be appointed as an Independent Director to hold office for five consecutive years for term up to March 31, 2019.

The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013, from a member along with a deposit of Rs. 1,00,000/- proposing the candidature of Mr. Arun Kumar Garg for the office of Independent Director, to be appointed as such under the provisions of Section 149 and other applicable provisions of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Mr. Arun Kumar Garg as an Independent Director of the Company up to March 31, 2019 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder and he shall not be liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Arun Kumar Garg, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. He is a Chartered Accountant having over 25 years experience in the capital and commodities market. Accordingly Board of Directors, recommends the passing of the Ordinary Resolution as set out in the Item no. 4 of the Notice.

No Director, Key Managerial personnel or their relatives, except Mr. Arun Kumar Garg, to whom the resolution relates, is interested or concerned in the resolution.

By order of the Board of Directors
For CAPITAL FINVEST LIMITED

Dated: September 03, 2014
Place: New Delhi

RATTAN SINGHANIA
Whole Time Director

DIRECTORS REPORT TO THE MEMBERS

Your Directors have pleasure in presenting the Annual Report and Audited Accounts of the company for the year ended 31st March 2014.

WORKING

The year has ended with a Net Profit (before tax) of Rs. 23,24,943.00 as against Net Profit (before tax) of Rs. 83,425.99 of last year. The financial results, as obvious from the enclosed Profit & Loss Account, has been satisfactory in comparison to last year but the performance of the company is below our expectations. The company is always on the lookout for alternative avenues for business opportunities. Slowdown in the world economy has affected everyone adversely. Various other factors like sudden volatilities in the capital markets, fear of recession etc. have also affected the performance of the company. Due to global economic crisis and slow down in domestic markets, the future outlook was not very encouraging. However, now with a stable Central Government, economy is expected to improve and grow with pragmatic policies so should grow our company. The company is managing various risks by maintaining a conservative financial profile, and by following prudent business and risk management practices. Baring unforeseen circumstances - we expect better performance in the current year.

DIVIDEND

No dividend is being recommended in view of conserving resources of the Company in the prevalent circumstances.

DEPOSITS

During the year under reference, the company has neither taken any deposit nor there is any outstanding deposit within the meaning of Section 58A of the Companies Act, 1956 and the rules made thereunder.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO

Since the company is not involved in any manufacturing activity the above particulars are not applicable to the company. There was no foreign exchange earning or outgo.

DIRECTORS

Shri Rattan Singhania retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

AUDITORS

M/s P.M. Arora & Co., Chartered Accountants, retire at the next Annual General Meeting and being eligible, offer themselves for re-appointment.

AUDITORS REPORT

The Notes to the accounts referred to in the Auditors Report are self explanatory and give all the necessary information and do not call for any further comments.

PARTICULARS OF EMPLOYEES

As regards information required under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 during the year under review, no employee was in receipt of remuneration exceeding Rs. 60,00,000/- per annum or Rs. 5,00,000/- per month or any part thereof.

DIRECTORS RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors make the following statement in terms of section 217 (2AA) of the Companies Act, 1956:

- i) that in the preparation of the annual accounts for the year ended 31st March 2014, the applicable accounting standards have been followed and that no material departures have been made from the same.
- ii) that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period.
- iii) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the annual accounts for the year ended 31st March 2014 have been prepared on a going concern basis.

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STOCK EXCHANGE LISTING

The Equity Shares of the company are listed at Delhi Stock Exchange and the company had paid the Annual Listing fee due to the Stock Exchange. The Delhi Stock Exchange is lying closed now and as such there had been no trading in the shares of the company. Shareholders find it difficult to sell off their holdings. The company is in the process to finding some alternatives in this respect.

COMPLIANCE CERTIFICATE

In accordance with section 383 A of the Companies Act, 1956, and Companies (Compliance Certificate) Rules 2001, the Company has obtained a certificate from a company secretary in whole time practice confirming that the company has complied with all the Provisions of the Companies Act, 1956.

ACKNOWLEDGEMENT

The Directors wish to place on record their gratitude to its Bankers and its business constituents for their valuable assistance received during the year.

FOR AND ON BEHALF OF THE BOARD

**RATTAN SINGHANIA
CHAIRMAN
DIN : 00147685**

**PLACE : NEW DELHI
DATED : 21st MAY 2014**

INDEPENDENT AUDITORS REPORT

**To the Members of
CAPITAL FINVEST LIMITED**

Report on the Financial Statements

- 1 We have audited the accompanying financial statements of **CAPITAL FINVEST LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

- 2 Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956("the Act") read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

- 6 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
 - (b) in the case of the Statement of Profit and Loss, of the profit of the year ended on that date; and
 - (c) in the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 7 As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 8 As required by section 227(3) of the Act, we report that :
- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

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- b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Act read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013;
- e. On the basis of written representation received from the directors as on March 31, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**FOR P.M. ARORA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 1775 N)**

**P.M. ARORA
PROPRIETOR
M.No. 013597**

**PLACE : NEW DELHI
DATED : 21st MAY 2014**

Annexure to the Independent Auditors Report

(Referred to in Paragraph 7 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date

- 1 The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
As explained to us, the fixed assets have been physically verified by the management during the year in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its business. No material discrepancies were noticed on such physical verification.
In our opinion, the company has not disposed off substantial part of fixed assets during the year and the going concern status of the company is not affected.
- 2 As explained to us, the inventories have been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable having regard to the size of the company and the nature of its business.
In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
The Company has maintained proper records of inventory. As explained to us, there were no material discrepancies noticed on physical verification of stocks, as compared to book records.
- 3 The Company has not granted any loans, secured or unsecured, from/to companies, firms or other parties covered in the register to be maintained under section 301 of the Companies Act, 1956.
The Company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- 4 In our opinion, and according to the information and explanations given to us, there are adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. In our opinion and according to the information and explanations given to us, there is no continuing failure to correct major weakness in internal control system.
- 5 As explained to us, neither any contract or arrangement referred to in section 301 of the Companies Act 1956 has been entered into by the company nor there had been any transaction pursuant to such contracts or arrangements.
- 6 Since the company has not accepted any deposit from the public, provisions of Section 58 A and 58 AA or any other relevant provisions of the Act and the rules framed there under are not applicable to it.
- 7 On the basis of the report made by the internal auditors to the management, in our opinion the Internal Audit System is commensurate with the size of the Company and the nature of its business.
- 8 Since the Company is not required to maintain any cost records pursuant to the Rules made by the Central Government for the maintenance of cost records under Section 209(1) (d) of the Companies Act, 1956 in respect of certain manufacturing activities, the requirement of item (viii) of Paragraph 4 of the Order is not applicable to the company.
9. (a) According to the information and explanations given to us, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other statutory dues as applicable to the Company have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
(b) According to the information and explanations given to us and the records of the Company, there are no disputed or undisputed statutory dues of Income Tax/ Sales Tax / Wealth Tax / Service Tax / Custom Duty / Excise Duty / Cess, that have not been deposited by the Company.

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- 10 The Company neither have any accumulated losses at the end of the year, nor incurred cash losses during the current and the immediately preceding financial year.
- 11 According to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution or bank.
- 12 The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 The Company is not a Chit Fund, Nidhi or Mutual benefit Society. Hence the requirement of item (xiii) of paragraph 4 of the Order is not applicable to the company.
- 14 The Company has kept proper records of its transactions and contracts in securities and other investments and timely entries have been made therein. The securities and other investments are held by the Company in its own name except given as margin and to the extent of the exemption, if any, granted under section 49 of the Act.
- 15 According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions.
- 16 The Company has not taken any term loan hence the requirement of item (xvi) of paragraph 4 of the Order is not applicable to the company.
- 17 The Company has neither raised any fund on short term basis nor any fund on long term basis.
- 18 According to the information and explanations given to us, no preferential allotment of shares has been made by the company to parties and companies covered in the register required to be maintained under section 301 of the Companies Act, 1956.
- 19 The Company has not issued any debentures. Hence the requirements of clause (xix) of paragraph 4 of the Order is not applicable to the Company.
- 20 The Company has not raised any money from public issue during the financial year.
- 21 To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company was noticed or reported during the year.

**FOR P.M. ARORA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 1775 N)**

**P.M. ARORA
PROPRIETOR
M.No. 013597**

**PLACE : NEW DELHI
DATED : 21st MAY 2014**

CAPITAL FINVEST LIMITED**BALANCE SHEET AS AT 31ST MARCH 2014**

EQUITY AND LIABILITIES	NOTES	THIS YEAR (RS.)	PREVIOUS YEAR (RS.)
SHARE HOLDER'S FUNDS			
SHARE CAPITAL	2	14850000.00	14850000.00
RESERVES & SURPLUS	3	10001081.89	8017798.89
		<u>24851081.89</u>	<u>22867798.89</u>
CURRENT LIABILITIES			
Short Term Provisions	4	85817.53	129411.25
Trade Payables		13863467.75	0.00
		<u>38800367.17</u>	<u>22997210.14</u>
ASSETS			
NON CURRENT ASSETS			
Fixed Assets			
Tangible Assets	5	204954.00	284815.00
Intangible Assets	6	105469.00	140625.00
		<u>310423.00</u>	<u>425440.00</u>
Non Current Investments	7	581292.90	707732.90
CURRENT ASSETS			
Inventories	8	30571358.59	16475256.62
Trade Receivables		0.00	62454.00
Cash & Cash Equivalents		548053.76	2739825.62
Short Term Loans & Advances		6769238.92	2561100.00
Other Current Assets	9	20000.00	25401.00
		<u>38800367.17</u>	<u>22997210.14</u>
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS			
	1		

AS PER OUR REPORT OF EVEN DATE

FOR P. M. ARORA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 1775 N)

P.M. ARORA
PROPRIETOR
M.No. 013597

RATTAN SINGHANIA
DIRECTOR
DIN : 00147685

PLACE : DELHI
DATED : 21st MAY 2014

ARUN KUMAR GARG
DIRECTOR
DIN : 00161007

CAPITAL FINVEST LIMITED**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2014**

INCOME	NOTES	THIS YEAR (RS.)	PREVIOUS YEAR (RS.)
Revenue from Operations	10	4613994.92	2345817.62
		<u>4613994.92</u>	<u>2345817.62</u>
EXPENSES			
Employee Benefits Expenses	11	1689185.00	1629090.00
Establishment Expenses	12	174380.00	137380.53
Other Expenses	13	310469.92	370311.10
Depreciation	14	115017.00	125610.00
		<u>2289051.92</u>	<u>2262391.63</u>
Profit Before Tax		2324943.00	83425.99
Tax Expenses			
Current Year's Tax		341660.00	0.00
Prior Year's Tax Adjustments		0.00	8978.00
PROFIT AFTER TAX		1983283.00	74447.99
Add : Balance Brought Forward from Last Year		27473.71	23025.72
		<u>2010756.71</u>	<u>97473.71</u>
Less : Transfer to Statutory Reserve Fund		402150.00	20000.00
		<u>1608606.71</u>	<u>77473.71</u>
Less : Transfer to General Reserve		1500000.00	50000.00
Balance Carried to Balance Sheet		<u>108606.71</u>	<u>27473.71</u>
Earning Per Share of Rs. 10 each			
Basic & Diluted		<u>1.34</u>	<u>0.05</u>

AS PER OUR REPORT OF EVEN DATE

FOR P. M. ARORA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 1775 N)

P.M. ARORA
PROPRIETOR
M.No. 013597

RATTAN SINGHANIA
DIRECTOR
DIN : 00147685

PLACE : DELHI
DATED : 21st MAY 2014

ARUN KUMAR GARG
DIRECTOR
DIN : 00161007

NOTES TO THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2014

1 SIGNIFICANT ACCOUNTING POLICIES

- i The financial statements are prepared on accrual basis under the historical cost convention in accordance with applicable mandatory Accounting Standards and relevant presentational requirements of the Companies Act, 1956.
- ii The Company generally follows Mercantile System of accounting and recognises significant items of income and expenditure on accrual basis. All expenses debited to Statement of Profit & Loss are being accounted for on accrual basis. Dividend Income is accounted for on receipt basis.
- iii Fixed Assets are stated at historical cost less accumulated depreciation.
- iv Trade investments are the investments made to enhance the Company's business interests. All other investments other than trade. Investments are either classified as current or long-term, based on Management's intention at the time of purchase. Current investments are valued at lower of cost or fair market value on categorywise basis. Long term investments are valued at cost less permanent diminution, if any, of each investment.
- v The Company follows "FIFO Method" for calculating the cost of each investment or stock sold by the Company for arriving at the profit/loss.
- vi Inventories consisting of securities and commodities are valued at lower of cost or market price.
- vii Preliminary Expenses are amortized over a period of five years.
- viii Contingent Liabilities, if any, are not provided for in the accounts and are shown separately in Notes on Accounts.
- ix Accounting Policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

	THIS YEAR (RS.)	PREVIOUS YEAR (RS.)
2 SHARE CAPITAL		
AUTHORISED CAPITAL		
20,00,000 Equity Shares of Rs. 10/-each	<u>20000000.00</u>	<u>20000000.00</u>
ISSUED, SUBSCRIBED & PAID UP		
14,85,000 Equity Shares of Rs. 10/- each fully paid up for cash at par	<u>14850000.00</u>	<u>14850000.00</u>
	<u>14850000.00</u>	<u>14850000.00</u>
RECONCILIATION OF THE NUMBER OF SHARES	No. of Shares	No. of Shares
Outstanding at the beginning of the year	1485000	1485000
Outstanding at the end of the year	1485000	1485000

RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any, proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting will be paid in Indian rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

CAPITAL FINVEST LIMITED

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% OF THE AGGREGATE SHARES

Name of the Shareholder	As on 31st March 2014		As on 31st March 2013	
	No. of Shares	% of holding	No. of Shares	% of holding
Ambala Commercials (P) Limited	140000	9.43	140000	9.43
Ess Kay Mercantiles Limited	204500	13.77	204500	13.77
Path Finders (P) Limited	341200	22.97	267500	18.01
Saroj Singhania	145000	9.77	145000	9.77

3	RESERVES & SURPLUS		THIS YEAR (RS.)	PREVIOUS YEAR (RS.)
	GENERAL RESERVE			
	As per Last Balance Sheet	7250000.00		
	Trfd.from Profit & Loss A/c	<u>1500000.00</u>	8750000.00	7250000.00
	Statutory Reserve Fund			
	As per Last Balance Sheet	740325.18		
	Trfd.from Profit & Loss A/c	<u>402150.00</u>	1142475.18	740325.18
	Profit(+)/Loss(-) for the year as per Profit & Loss Account		108606.71	27473.71
			<u>10001081.89</u>	<u>8017798.89</u>
4	CURRENT LIABILITIES			
	SHORT TERM PROVISIONS			
	Expenses Payable		47377.53	129411.25
	Income Tax Payable		38440.00	0.00
			<u>85817.53</u>	<u>129411.25</u>
	TRADE PAYABLES			
	Sundry Creditors		13863467.75	0.00
			<u>13863467.75</u>	<u>0.00</u>

FIXED ASSETS

5 Tangible Assets

Particulars	Cost			Depreciation			W D V	
	As At 01/04/2013	Additions/ Deductions	As At 31/03/2014	Upto 01/04/2013	For the Year	Upto 31/03/2014	As At 31/03/2014	As At 01/04/2013
Car	500,000.00	—	500,000.00	258,572.00	62,506.00	321,078.00	178,922.00	241,428.00
Computers & Software	129,495.00	—	129,495.00	86,108.00	17,355.00	103,463.00	26,032.00	43,387.00
TOTAL	629,495.00		629,495.00	344,680.00	79,861.00	424,541.00	204,954.00	284,815.00

6 INTANGIBLE ASSETS

Particulars	Cost			Depreciation			W D V	
	As At 01/04/2013	Additions/ Deductions	As At 31/03/2014	Upto 01/04/2013	For the Year	Upto 31/03/2014	As At 31/03/2014	As At 01/04/2013
NSEL Membership	250,000.00	—	250,000.00	109,375.00	35,156.00	144,531.00	105,469.00	140,625.00
TOTAL	250,000.00		250,000.00	109,375.00	35,156.00	144,531.00	105,469.00	140,625.00

CAPITAL FINVEST LIMITED

7	NON CURRENT INVESTMENTS	THIS YEAR	PREVIOUS YEAR
	Long Term - At Cost - Other Than Trade	(RS.)	(RS.)
	A. Quoted - Fully Paid up		
	Equity Shares in Body Corporates		
	Name of Security	Face Value	Nos.
	Hind Unilever Ltd.	1	8500
	Oswal Chem & Fert.Ltd.	10	3000
	B. Unquoted - Fully Paid up		
	Key Estates Pvt. Ltd.	100	5100
	Redecon Properties Pvt. Ltd.	100	5050
		<u>581292.90</u>	<u>707732.90</u>
	Market Value of Quoted Investments as on 31/03/2014	<u>5461775.00</u>	<u>6071925.00</u>
8	CURRENT ASSETS		
	INVENTORIES		
	At lower of cost or Market Price as certified by the Management	30571358.59	16475256.62
		<u>30571358.59</u>	<u>16475256.62</u>
	TRADE RECEIVABLES		
	Unsecured Considered Good - Less than Six Months	0.00	62454.00
		<u>0.00</u>	<u>62454.00</u>
	CASH & CASH EQUIVALENTS		
	Cash in Hand	11800.00	14300.00
	Balance with Scheduled Bank in Current Account	536253.76	2725525.62
		<u>548053.76</u>	<u>2739825.62</u>
	SHORT TERM LOANS & ADVANCES		
	Unsecured - Considered good - standard Advances Receivable in Cash or in kind or for value to be received	6769238.92	2561100.00
		<u>6769238.92</u>	<u>2561100.00</u>
9	OTHER CURRENT ASSETS		
	Income Tax Refund Receivable	20000.00	25401.00
		<u>20000.00</u>	<u>25401.00</u>
10	REVENUE FROM OPERATIONS		
	Income from Trading & Brokerage	1077650.66	1821748.42
	Dividends	531917.60	324069.20
	Interest	782563.00	200000.00
	Capital Gains - Long Term	2221863.66	0.00
		<u>4613994.92</u>	<u>2345817.62</u>

CAPITAL FINVEST LIMITED

11 EMPLOYEE BENEFITS EXPENSES	THIS YEAR (RS.)	PREVIOUS YEAR (RS.)
Salaries	489185.00	429090.00
Director's Remuneration	1200000.00	1200000.00
	<u>1689185.00</u>	<u>1629090.00</u>
12 ESTABLISHMENT EXPENSES		
Annual Subscription Fee - NSEL	3745.00	11236.00
Society's Common Maintenance Charges	42158.00	22904.00
Electricity Expenses	37708.00	31363.00
Petty Office Expenses	53454.00	37014.00
Telephone Expenses	37315.00	34863.53
	<u>174380.00</u>	<u>137380.53</u>
13 OTHER EXPENSES		
Audit Fee	8989.00	8989.00
Tax Audit Fee	5618.00	5618.00
Internal Audit Fee	4495.00	4495.00
Listing Fee	5618.00	5618.00
Printing, Stationary & Postage	45293.00	38683.00
Car Maintenance	146617.00	153993.00
Bank Charges	1446.29	2123.60
Advertisement Expenses	3190.00	2028.00
Entertainment Expenses	35200.00	32893.54
Annual Maintenance Contracts	13483.00	5618.00
Professional Fee	10000.00	10000.00
Diwali Expenses	15650.00	13600.00
Insurance	10224.00	10269.00
Demat Transaction Charges	437.51	556.45
Clearing Charges	1709.12	74326.51
Filing Fee	2500.00	1500.00
	<u>310469.92</u>	<u>370311.10</u>
14 DEPRECIATION		
On Tangible Assets	79861.00	78735.00
On Intangible Assets	35156.00	46875.00
	<u>115017.00</u>	<u>125610.00</u>
15 Details of Purchases & Sales		
Particulars	As on 31st March 2014 Rs.	As on 31st March 2013 Rs.
Opening Stock	16475256.62	15468361.44
Purchases	116536962.49	83616622.81
Sales	114662214.92	84117227.21
Closing Stock	19389942.55	16475256.62
16 Licensed capacity /installed capacity/actual production		N.A.
17 Expenses in foreign currency incurred during the year (Royalty, Knowhow, Professional and Consultation Fee, Interest and other) (Previous Year NIL)		NIL

CAPITAL FINVEST LIMITED

- 18 Remittance in foreign currency during the year (Previous YearNIL) NIL
- 19 Earnings in foreign exchange during the year (Previous YearNIL) NIL
- 20 Tax deducted at source on interest (Previous Year Rs. 20000/-) RS. 78217.40
- 21 Inventories consisting of securities and commodities are valued at lower of cost or market price.
- 22 In the opinion of the Directors, Current Assets, loans and advances have the Value at which they are stated in the Balance Sheet, if realised in the ordinary course of business.
- 23 The company did not owe any sum to any small scale Industrial undertaking.
- 24 Dividends received consist of Rs. 2,03,291.60 from stock in trade (Previous year Rs. 1,17,818.70) and Rs. 3,28,626/- from Long Term Investments (Previous Year Rs.2,06,250.50).
- 25 Figures of previous year have been recast /re-arranged to make them comparable with that of current year.
- 26 In the opinion of the Company, there is mainly only one identified segment i.e. activities of NBFC for the purpose of Accounting Standard 17 and all the operations of the company were conducted within India as such there is no separate reportable geographical segment.
- 27 Depreciation on fixed assets has been provided on the written down values at the rates prescribed under the Companies Act 1956 which is higher by Rs. 17,615/- had it been provided at the rates prescribed under the IT Rules, 1962.
- 28 Disclosure of transactions with related parties as required by the Accounting Standard 18
- Key Management Personnel
- | | |
|------------------|-----------------------|
| Rattan Singhania | Director - Whole Time |
| Lalit Kumar | Director |
| Arun Kumar Garg | Director |
- Nature of Transactions with related Parties
- | | This Year
(Rs.) | Previous Year
(Rs.) |
|----------------------------------|--------------------|------------------------|
| Remuneration to Rattan Singhania | 1200000.00 | 1200000.00 |
- Transactions at the National Spot Exchange Limited of which it is a member, were carried out in the ordinary course as a broker only. There was no outstanding balance at the end of the year.
- 29 Earning Per Share is calculated by dividing the profit after tax attributable to equity shareholders by the outstanding aggregate equity shares in accordance with the prescribed accounting standard
- 30 No provision has been made for the shortfall, if any, in respect of the cost value and the market value of long term investments as the Directors are of the opinion that diminution, if any, in value is not permanent.
- 31 Information pursuant to Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions 2007 is appended in the annexure.
- 32 There is no deferred tax liability as per Accounting Standard 22 issued by the Institute of Chartered Accountants of India in respect of accounting for taxes on income.
- 33 Additional information for disclosure required to be made pursuant to the provisions of paragraph 3,4C and 4D of part II of Schedule VI of the Companies Act, 1956 and Accounting Standards has been given to the extent applicable.

AS PER OUR REPORT OF EVEN DATE

FOR P. M. ARORA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 1775 N)

P.M. ARORA
PROPRIETOR
M.No. 013597

PLACE : DELHI
DATED : 21st MAY 2014

RATTAN SINGHANIA
DIRECTOR
DIN : 00147685

ARUN KUMAR GARG
DIRECTOR
DIN : 00161007

CAPITAL FINVEST LIMITED

ANNEXURE NOTE

Balance Sheet of Capital Finvest Limited as at 31st March 2014 [as required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007]

(Rs. in Lakhs)

Particulars			
Liabilities Side :			
(1)	Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid :	Amount outstanding	Amount Overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Other Loans (specify nature)	NIL	NIL

Assets Side :		Amount Outstanding
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :	
	(a) Secured	NIL
	(b) Unsecured	67.69

(3)	Break-up of Leased Assets and stock on hire and other assets counting towards AFC activities	
	(i) Lease asset including lease rentals under sundry debtors :	
	(a) Financial Lease	NIL
	(b) Operating Lease	NIL
	(ii) Stock on hire including hire charges under sundry debtors :	
	(a) Assets on hire	NIL
	(b) Repossessed Assets	NIL
	(iii) Other loans counting towards AFC activities	
	(a) Loans where assets have been repossessed	NIL
	(b) Loans other than (a) above	NIL

CAPITAL FINVEST LIMITED

(4) Break-up of Investments :				
	Current Investments :			
	1. Quoted :			
	(i) Shares : (a) Equity	193.89		
	(b) Preference	NIL		
	(ii) Debentures and Bonds	NIL		
	(iii) Units of Mutual funds	NIL		
	(iv) Government Securities	NIL		
	(v) Others	NIL		
	2. Unquoted :			
	(i) Shares : (a) Equity	NIL		
	(b) Preference	NIL		
	(ii) Debentures and Bonds	NIL		
	(iii) Units of Mutual funds	NIL		
	(iv) Government Securities	NIL		
	(v) Others	NIL		
	Long Term Investments :			
	1. Quoted :			
	(i) Shares : (a) Equity	3.39		
	(b) Preference	NIL		
	(ii) Debentures and Bonds	NIL		
	(iii) Units of Mutual funds	NIL		
	(iv) Government Securities	NIL		
	(v) Others	NIL		
	2. Unquoted :			
	(i) Shares : (a) Equity	2.42		
	(b) Preference	NIL		
	(ii) Debentures and Bonds	NIL		
	(iii) Units of Mutual funds	NIL		
	(iv) Government Securities	NIL		
	(v) Others	NIL		
(5) Borrower group-wise classification of assets financed as in (2) and (3) above:				
Category		Amount net of provisions		
		Secured	Unsecured	Total
1. Related Parties**				
(a) Subsidiaries		NIL	NIL	NIL
(b) Companies in the same group		NIL	NIL	NIL
(c) Other related parties		NIL	NIL	NIL
2. Other than related parties		NIL	67.69	67.69
Total		NIL	67.69	67.69

CAPITAL FINVEST LIMITED

(6) Investor group-wise classification of all Investments (current and long term) in shares and securities (both quoted and unquoted) :			
	Category	Market Value/ Break-up or Fair Value or NAV	Book Value (Net of Provisions)
	1. Related Parties		
	(a) Subsidiaries	NIL	NIL
	(b) Companies in the same group	NIL	NIL
	(c) Other related parties	NIL	NIL
	2. Other than related parties	262.46	207.98
	Total	262.46	207.98
(7) Other Information			
	Particulars	Amount	
	(i) Gross Non-Performing Assets		
	(a) Related Parties	NIL	
	(b) Other than related parties	NIL	
	(ii) Net Non-Performing Assets		
	(a) Related Parties	NIL	
	(b) Other than related parties	NIL	
	(iii) Assets acquired in satisfaction of debt	NIL	

FOR P. M. ARORA & CO.
CHARTERED ACCOUNTANTS
(Firm Registration No. 1775 N)

P.M. ARORA
PROPRIETOR
M.No. 013597

PLACE : DELHI
DATED : 21st MAY 2014

RATTAN SINGHANIA
DIRECTOR
DIN : 00147685

ARUN KUMAR GARG
DIRECTOR
DIN : 00161007

CAPITAL FINVEST LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2014

A. CASH FLOW FROM OPERATING ACTIVITIES	CURRENT YEAR	PREVIOUS YEAR
Net Profit before tax as per Profit & Loss Account	2324943.00	83425.99
Tax Provision for earlier year	(-) 0.00	(-) 8978.00
Tax Provision for Current year	(-) 341660.00	(-) 0.00
Adjusted for Depreciation	(+) 115017.00	(+) 125610.00
Operating Profit before working Capital Changes	(+) 2098300.00	(+) 200057.99
Adjustment for		
Increase (-) / Decrease (+) in Inventories	(-) 14096101.97	(-) 1006895.18
Decrease (+) / Increase (-) in Trade Receivables	(+) 62454.00	(+) 3211687.24
Decrease (+) / Increase (-) in Loans & Advances	(-) 4208138.92	(+) 25500.00
Increase (+) / Decrease (-) in Current Liabilities	(+) 13819874.03	(+) 64737.87
Increase (-) / Decrease (+) in Other Current Assets	(+) 5401.00	(-) 20000.00
	<u>(-) 2318211.86</u>	<u>(+) 2475087.92</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Increase(-) / Decrease (+) in Fixed Assets	(-) 0.00	(-) 64745.00
Increase(-) / Decrease (+) in Investments	(+) 126440.00	(-) 65000.00
	(+) 126440.00	(-) 129745.00
(+) Increase/ (-) Decrease in Cash and Cash Equivalents (A+B)	<u>-2191771.86</u>	<u>2345342.92</u>
Cash & Cash Equivalents as at 01/04/2013	2739825.62	394482.70
Cash & Cash Equivalents as at 31/03/2014	548053.76	2739825.62
Net Change (+) Increase / (-) Decrease) in Cash and Cash Equivalents (A+B)	<u>-2191771.86</u>	<u>2345342.92</u>

AS PER OUR REPORT OF EVEN DATE

FOR P. M. ARORA & CO.
CHARTERED ACCOUNTANTS
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M.No. 013597

PLACE : DELHI
DATED : 21st MAY 2014

RATTAN SINGHANIA
DIRECTOR
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ARUN KUMAR GARG
DIRECTOR
DIN : 00161007

CAPITAL FINVEST LIMITED

PROXY FORM

Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014

CAPITAL FINVEST LIMITED

Registered Office: 1002, Arunachal, 19 Barakhamba Road, New Delhi -110 001.

Tel. No. +91-11 23315050, 23718585, Email id:capital89@yahoo.com

CIN: L67120DL1983PLC016575

Name of the Member

Registered address

E-mail Id:

Folio No/

DP ID- Client ID

I/We, being the member of _____ Shares of above mentioned company hereby appoint:

Name

Address

E-mail Id:

Signature

Or failing him / her

Name

Address

E-mail Id:

Signature

Or failing him / her

Name

Address

E-mail Id:

Signature

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on 30th September, 2014 at 11.00 A.M. at the registered office of the Company and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	Optional refer note 3 below	
		For	Against
Ordinary Business			
1	Adoption of Balance Sheet, Statement of Profit and Loss and the Reports of the Board of Directors and Auditors thereon for the financial period ended on March 31, 2014		
2.	Re-appointment of Shri Rattan Singhania, who retires by rotation		
3.	Appointment of Auditors		
Special Business			
4.	Appointment of Mr. Arun Kumar Garg as Independent Director of the Company		

Signed this day of 2014.

Signature of the Member

Signature of the Proxy Holder(s)

Please affix Re.1/- Revenue Stamp

Note:-

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
3. It is optional to put a 'X' in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' and 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he / she think appropriate.
4. Please complete all details including detail of member(s) in above box before submission.

CAPITAL FINVEST LIMITED

Registered Office: 1002, Arunachal, 19 Barakhamba Road, New Delhi -110 001.
Tel. No. +91-11 23315050, 23718585, Email id:capital89@yahoo.com
CIN: L67120DL1983PLC016575

ATTENDANCE SLIP

30th ANNUAL GENERAL MEETING
TUESDAY, 30th SEPTEMBER, 2014, at 11:00 A.M. at
1002, ARUNACHAL, 19 BARAKHAMBHA ROAD, NEW DELHI -110 001

Name of the Shareholder/Proxy*	
Folio No./DP ID & Client ID*	
Address	
No. of shares held	

I/ We hereby record my/ our presence at the Annual General Meeting of the Company.

Place :

Dated :

(Signature of the shareholder/proxy*
to be signed at the attendance counter)

*Delete whichever is not applicable

Note :

Members are requested to bring copy of Annual Report along with them to the Annual General Meeting. Please complete this Attendance Slip and handover at the entrance gate. Only Members or their Proxies are entitled to be present at the Meeting.

If undelivered, please return to :

CAPITAL FINVEST LIMITED

**1002, Arunachal,
19 Barakhamba Road,
New Delhi -110 001.**